

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		2025	2024	2025	2024
		CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
Note		30/09/2025 RM'000	30/09/2024 RM'000	30/09/2025 RM'000	30/09/2024 RM'000
	B1	14,930	15,118	46,296	44,356
Revenue					
		(7,775)	(8,191)	(23,087)	(21,786)
Direct operating costs					
Gross profit		7,155	6,927	23,209	22,570
Other income		536	86	1,605	1,201
Operating costs		(6,297)	(8,445)	(22,920)	(24,899)
Finance costs		(92)	(99)	(286)	(333)
Profit/(Loss) before taxation	B2	1,302	(1,531)	1,608	(1,461)
Taxation	B5	(151)	(129)	(615)	(379)
Profit/(Loss) for the financial period		1,151	(1,660)	993	(1,840)
Other comprehensive income		93	276	183	277
Total comprehensive income for the financial period		1,244	(1,384)	1,176	(1,563)
Profit/(Loss) attributable to:					
Owners of the Company		1,176	(1,658)	1,030	(1,895)
Non-controlling interest		(25)	(2)	(37)	55
		1,151	(1,660)	993	(1,840)
Total comprehensive income attributable to:					
Owners of the Company		1,269	(1,382)	1,213	(1,618)
Non-controlling interest		(25)	(2)	(37)	55
		1,244	(1,384)	1,176	(1,563)
Weighted average number of shares in issue ('000)		720,000	720,000	720,000	720,000
Earnings per share (sen) - basic	B10	0.16	(0.23)	0.14	(0.26)
- diluted	B10	0.16	(0.23)	0.14	(0.26)

Note 1:

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Unaudited AS AT 30/09/2025 RM'000	Audited AS AT 31/12/2024 RM'000
Note		
ASSETS		
Non-current Assets		
Property, plant and equipment	25,338	26,794
Investment properties	7,730	7,730
Intangible asset	553	411
Other Investment	340	340
Deferred tax assets	341	341
	34,302	35,616
Current Assets		
Investment in preference shares	2,000	2,000
Inventories	9,201	10,569
Trade receivables	4,075	2,833
Other receivables, deposits and prepayments	1,378	3,183
Tax recoverable	247	557
Short-term investment	15,106	12,126
Cash and cash equivalents	14,164	15,509
	46,171	46,777
TOTAL ASSETS	80,473	82,393
EQUITY AND LIABILITIES		
Capital and Reserves		
Share capital	72,000	72,000
Treasury shares	(94)	(75)
Exchange translation reserve	(25)	(208)
Legal capital reserve	179	179
Accumulated loss	(5,081)	(6,111)
Total equity attributable to the Owners of the Company	66,979	65,785
Non-controlling interest	547	584
Total Equity	67,526	66,369
Non-current Liability		
Lease liabilities	B7 768	526
	768	526
Current Liabilities		
Trade payables	3,740	4,424
Other payables, deposits and accruals	6,833	9,348
Lease liabilities	B7 914	1,044
Borrowings	692	680
Tax payable	0	2
	12,179	15,498
Total Liabilities	12,947	16,024
TOTAL EQUITY AND LIABILITIES	80,473	82,393
Net assets per share attributable to owners of the Company (RM)	0.09	0.09

Note:

The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
(198901004452)(181758-A)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Attributable to the Owners of the Company				Distributable		
	Non-distributable		Exchange translation reserve		Retained earnings/ (Accumulated loss)	Non-controlling interest	Total
	Share capital	Legal capital reserve	Treasury shares	Exchange translation reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2025	72,000	179	(75)	(208)	(6,111)	584	66,369
Profit/(Loss) for the period	-	-	-	-	1,030	(37)	993
Other comprehensive income							
Foreign currency translation	-	-	-	183	-	-	183
Transactions with Owners of the Company							
Purchase of treasury shares	-	-	(19)	-	-	-	(19)
Total transactions with Owners of the Company	-	-	(19)	-	-	-	(19)
Balance as of 30 September 2025	72,000	179	(94)	(25)	(5,081)	547	67,526

	Attributable to the Owners of the Company				Distributable		
	Non-distributable		Exchange translation reserve		Retained earnings/ (Accumulated loss)	Non-controlling interest	Total
	Share capital	Legal capital reserve	Treasury shares	Exchange translation reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2024	72,000	179	(58)	(437)	(4,102)	620	68,202
(Loss)/Profit for the period	-	-	-	-	(1,895)	55	(1,840)
Other comprehensive loss							
Foreign currency translation	-	-	-	277	-	-	277
Transactions with Owners of the Company							
Purchase of treasury shares	-	-	(17)	-	-	-	(17)
Total transactions with Owners of the Company	-	-	(17)	-	-	-	(17)
Balance as of 30 September 2024	72,000	179	(75)	(160)	(5,997)	675	66,622

Note:

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CITRA NUSA HOLDINGS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	9 Months Ended 30/09/2025 RM'000	9 Months Ended 30/09/2024 RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before tax	1,608	(1,461)
Adjustments for:		
Amortisation of intangible assets	171	183
Depreciation of property, plant and equipment	1,188	1,262
Interest expenses	286	333
Interest income	(1,016)	(695)
Inventories written down	14	96
Reversal of inventories written down	(71)	(24)
Property, plant and equipment written off	26	11
Reversal of impairment loss on trade receivables	(148)	(194)
(Gain)/Loss on disposal of property, plant and equipment	(51)	41
Unrealised gain on foreign exchange currency	24	50
	<u>2,031</u>	<u>(398)</u>
Operating profit/(loss) before working capital changes	2,031	(398)
Inventories	1,425	1,664
Receivables	687	2,608
Payables	(3,199)	(1,873)
	<u>944</u>	<u>2,002</u>
Cash generated from operations	944	2,002
Interest received	190	65
Interest paid	(214)	(379)
Tax paid	(295)	(251)
	<u>625</u>	<u>1,437</u>
Net cash generated from operating activities	625	1,437
Cash Flows from Investing Activities		
Purchase of property, plant and equipment	(132)	(303)
Purchase of intangible assets	(313)	(17)
Purchase of investment property	-	(1,530)
Interest received	826	630
Placement of short-term investments	(2,980)	(248)
Net cash used in investing activities	<u>(2,599)</u>	<u>(1,468)</u>
Cash Flows from Financing Activities		
Additional/(Repayment) of lease liabilities	537	(979)
Interest paid	(72)	(82)
Purchase of treasury shares	(19)	(17)
Net cash generated from/(used) in financing activities	<u>446</u>	<u>(1,078)</u>
Net Decrease in Cash and Cash Equivalents	<u>(1,528)</u>	<u>(1,109)</u>
Foreign exchange differences	183	277
Cash and Cash Equivalents at beginning of period	<u>15,509</u>	<u>13,576</u>
Cash and Cash Equivalents at end of period	<u>14,164</u>	<u>12,744</u>
Cash and Cash Equivalents at end of period comprise of the followings:-		
Cash and bank balances	14,164	12,744
	<u>14,164</u>	<u>12,744</u>

Note :

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in the Malaysia Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

The interim financial statements of the Group have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards ("IFRS") and the Companies Act 2016 in Malaysia.

A2. Significant Accounting Policies

The accounting policies and presentation adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2024. The adoption of the new standards did not have any significant impact towards the Group.

Standards issued but not yet effective

Effective for financial period beginning on or after 1 January 2025:-

Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates- Lack of Exchangeability
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Effective for financial period beginning on or after 1 January 2026:-

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Amendments to the Classification and Measurement of Financial Instruments
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Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments: Disclosures - Contracts Referencing Nature - dependent Electricity
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Annual Improvements to MFRS Accounting Standards - Volume 11:

- Amendments to MFRS 1 First-time Adoption of MFRS Accounting Standards
- Amendments to MFRS 7 Financial Instruments: Disclosures
- Amendments to MFRS 9 Financial Instruments
- Amendments to MFRS 10 Consolidated Financial Statements
- Amendments to MFRS 107 Statement of Cash Flow

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

A2. Significant Accounting Policies (Cont’d)

Effective for financial periods beginning on or after 1 January 2027

MFRS 18	Presentation and Disclosure in Financial Statements
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MFRS 19	Subsidiaries without Public Accountability : Disclosures
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Effective date deferred indefinitely

Amendments to MFRS 10 and MFRS 128	Consolidated Financial Statements and Investments in Associates and Joint Ventures- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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A3. Auditors' Report

There were no audit qualifications on the annual audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or Cyclical Factors

The Group’s performance is affected by seasonal or cyclical factors on a quarter-to-quarter basis; the demand may be skewed towards major festivities. This pattern is in line with the forecast and expectation of the Group.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter and financial year-to-date under review.

A6. Material Changes in Estimates

There were no changes in the estimate of amounts reported in the prior interim periods of the current financial year, or in previous years, which have material effect on the current quarter under review.

A7. Changes in Debts and Equity Securities

Save as disclosed below, there were no issuances, repurchases and repayment of debt and equity securities during the quarter ended 30 June 2025.

During the current quarter, the Company bought back from the open market 200,000 ordinary shares of the Company (“CNH Shares”) at an average price of RM0.050 per share. The total consideration paid, including transaction cost, was RM10,055 and it was financed by an internally generated fund. The CNH Shares bought back were being held as treasury shares in accordance with Section 127 of the Companies Act 2016

CITRA NUSA HOLDINGS BERHAD

Company No: 198901004452 (181758-A)

Unaudited Financial Results of the Group for Third Quarter Ended 30 September 2025

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134**A8. Dividend Paid**

There were no dividends paid during the current quarter under review.

A9. Segmental Reporting

The segmental revenue and results for the financial year-to-date under review are as follows:

	Current quarter		Year to-date	
	Revenue	Results	Revenue	Results
	30/09/2025	30/09/2025	30/09/2025	30/09/2025
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	9,867	1,472	31,525	1,512
Manufacturing	7,705	(153)	23,662	9
Others	388	336	1,163	70
Inter-segment elimination	(3,030)	(353)	(10,054)	17
	14,930	1,302	46,296	1,608
Income tax		(151)		(615)
Non-controlling interests		25		37
Profit for the period		1,176		1,030

The segmental revenue and results for the preceding year's corresponding financial year-to-date are as follows:

	Current quarter		Year to-date	
	Revenue	Results	Revenue	Results
	30/09/2024	30/09/2024	30/09/2024	30/09/2024
	RM'000	RM'000	RM'000	RM'000
Marketing and trading	10,454	(252)	33,671	509
Manufacturing	6,992	(655)	18,775	(2,433)
Others	387	(283)	1,163	26
Inter-segment elimination	(2,715)	(341)	(9,253)	437
	15,118	(1,531)	44,356	(1,461)
Income tax		(129)		(379)
Non-controlling interests		2		(55)
Loss for the period		(1,658)		(1,895)

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134**A10. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

A11. Changes in Contingent Assets and Contingent Liabilities

As at the date of this announcement, there were no material changes in contingent assets and contingent liabilities of the Group since the last audited financial statements for the financial year ended 31 December 2024.

A12. Capital Commitment

The outstanding capital commitments as at the end of the financial period were as follows:

	As at 30.09.2025 RM’000
Capital expenditure approved and contracted for	247
Capital expenditure approved and not contracted for	1,751
	<u>1,998</u>

A13. Subsequent Material Events

There were no material events subsequent to the current quarter up to the date of the interim financial report.

A14. Related Party Transactions

Related party transactions were summarised as follows:

	Current quarter RM’000	Cumulative quarter RM’000
<u>CNI Corporation Sdn Bhd</u>		
Trademark fee paid and payable	26	7
Trade purchase paid and payable	253	782
<u>CNI Venture Sdn Bhd</u>		
Research and development expenditure paid and payable	56	171

CITRA NUSA HOLDINGS BERHAD

Company No: 198901004452 (181758-A)

Unaudited Financial Results of the Group for Third Quarter Ended 30 September 2025

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1. Review of Performance****(a) Results for current year quarter compared to corresponding quarter of the preceding year**

The Group recorded revenue of RM14.93 million for the current quarter ended 30 September 2025 as compared to RM15.12 million in the previous year corresponding quarter, decreased by 1%.

	Current year quarter	Preceding Year Corresponding quarter	Changes %	Current year-to- date	Preceding Year Corresponding quarter	Changes %
	30/09/2025	30/09/2024		30/09/2025	30/09/2024	
	RM'000	RM'000		RM'000	RM'000	
Revenue	14,930	15,118	-1%	46,296	44,356	4%
Profit/(Loss) Before Tax	1,302	(1,531)	>100%	1,608	(1,461)	>100%
Profit/(Loss) After Tax	1,151	(1,660)	>100%	993	(1,840)	>100%
Profit/(Loss) Attributable to Owners of the Company	1,176	(1,658)	>100%	1,030	(1,895)	>100%

The revenue from the marketing and trading segment decreased from RM10.45 million to RM9.87 million, a decrease of 6% as compared to the immediate preceding quarter. This segment, however, recorded a profit before tax of RM1.47 million as compared to a loss before tax of RM0.25 million in the preceding quarter, mainly attributable to improved cost efficiency and tighter control over operating expenses.

Revenue contribution from the manufacturing segment increased from RM6.99 million to RM7.71 million, an increase of 10% as compared to the immediate preceding quarter. The segment recorded a lower loss before tax of RM0.15 million as compared to a loss before tax of RM0.65 million in the preceding quarter, mainly due to increase in customers' orders and better cost management.

Revenue contribution from the other segments, i.e. investment holding and retail of food and beverage businesses, remained at RM0.39 million. The segment recorded a profit before tax of RM0.34 million as compared to a loss before tax of RM0.28 million in the immediate preceding quarter, mainly attributable to higher other income and cost savings during the quarter.

(b) Results for Current YTD 2025 vs corresponding YTD 2024

The Group's revenue for the financial period ended 30 September 2025 was RM46.29 million, 4% increase compared to the previous corresponding period per factors stated above in B1(a).

The Group's profit after tax for the financial period ended 30 September 2025 was RM0.99 million compared to the previous corresponding period mainly due to increase in sales, streamline operations and better distribution efficiency.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B2. Material Change in Profit before Taxation (PBT) of Current Quarter Compared with Immediate Preceding Quarter**

The Group's PBT for the current quarter was RM1.30 million, compared to PBT of RM1.07 million in the immediate preceding quarter due to better product mix and improved cost control measures, resulting in higher profit margins.

	Current quarter	Immediate Preceding quarter	Changes %
	30/09/2025	30/06/2025	
	RM'000	RM'000	
Revenue	14,930	16,275	-8%
Profit Before Tax	1,302	1,074	21%

B3. Commentary on Prospects and Targets

Our cost and inventory management initiatives together with our emphasis on higher margin product mix, started in the second quarter 2025, have begun to deliver some results. This is evident in the current quarter results amidst a drop in revenue compared to the preceding quarter. The Group remains committed to enhancing operational efficiency and execution excellence to improve competitiveness and attract more customers, particularly within the manufacturing segment.

We will continue to strengthen market engagement by supporting our CBOs through targeted and purposeful sales incentives and promotional programmes to sustain momentum.

B4. Profit Forecast and Profit Guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

B5. Taxation

The breakdown of tax charge for the current quarter and financial year-to-date were as follows:

	Current quarter RM'000	Year-to-date RM'000
Income Tax Expense	<u>151</u>	<u>615</u>

The Malaysian income tax is calculated at the statutory tax rate of 24% of the estimated taxable profit for the financial year. The effective tax rate of the Group for the financial year was lower than the statutory tax rate mainly due to recognition of deferred tax assets.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B6. Corporate Proposals**

There were no corporate proposals announced but not completed as at 21 November 2025 (the latest practicable date which is not earlier than 7 days from the date of this quarterly report).

B7. Group Borrowings and Debt Securities

The details of the Group borrowings (denominated in Ringgit Malaysia and foreign currency) as at 30.09.2025 were as follow:

	Total
	RM'000
<u>Secured</u>	
Short-term borrowings	
Lease liabilities	914
Bank overdraft	692
Long-term borrowings	
Lease liabilities	768
	2,374

B8. Material Litigation

The Group is not engaged in any material litigation since the date of the last annual statement of financial position up to the date of issuance of this quarterly report.

B9. Proposed Dividend

There was no dividend proposed in the current quarter.

CITRA NUSA HOLDINGS BERHAD

Company No: 198901004452 (181758-A)

Unaudited Financial Results of the Group for Third Quarter Ended 30 September 2025

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B10. Earnings per Share****(a) Earnings per share**

The basic earnings per share for the current quarter and financial period-to-date are computed as follow:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year to-date	Preceding Year Corresponding Period
Profit/(Loss) attributable to the owners of the Company (RM'000)	1,176	(1,658)	1,030	(1,895)
Weighted average number of ordinary shares in issue ('000)	720,000	720,000	720,000	720,000
Basic earnings per share (sen)	0.16	(0.23)	0.14	(0.26)

(b) Diluted earnings per share

There were no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the financial period.

B11. Profit for the period

Profit before tax is arrived at after charging/(crediting) the following items:

	Current Quarter RM'000	Financial Year-to-date RM'000
Amortisation of intangible assets	59	171
Depreciation of property, plant and equipment	397	1,188
Interest expenses	47	286
Interest income	(321)	(1,016)
Unrealised (gain)/loss on foreign exchange	(52)	24

B12. Authorised for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28 November 2025.